

Message Text

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PAGE 01 ALGIER 01884 301220Z

44

ACTION XMB-07

INFO OCT-01 NEA-14 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 CAB-09 DODE-00 DOTE-00

FAA-00 DRC-01 /104 W

----- 109071

R 301210Z AUG 74

FM USINT ALGIERS

TO SECSTATE WASHDC 1017

UNCLAS ALGIERS 1884

PASS EXIM

E.O. 11652: N/A

TAGS: EGEN, AG

SUBJ: EXIMBANK LOAN TO AIR ALGERIE

REF: STATE 185348

1. DUE TO VACATION ABSENCES IN AIR ALGERIE MISSION OFFICER ONLY TODAY PASSED ON TERMS OF NEW EXIM LOAN TO AIR ALGERIE PER REFTEL. AIR ALGERIE MOST SURPRISED THAT LOAN ONLY COVERED 30 PERCENT OF COST OF FOUR NEW BOEING AIRCRAFT. THEY SAID THEY UNDERSTOOD LOAN WAS AT OLD 45 PERCENT OF PURCHASE PRICE. PRESENT CASH PAYMENT OF 20 MILLION DOLLARS WHICH AIR ALGERIE WAOULD BORROW AT EURODOLLAR INTEREST RATE, AROUND 13 PERCENT CASTING DOUBT ON WHOLE PURCHASE. AIR ALGERIE FINANCIAL DIRECTOR REQUESTED USINT OFFICER MEET WITH HIM WEDNESDAY, SEPTEMBER 4 AND HOPED NO ANNOUNCEMENT WOULD BE MADE. AIR ALGERIE FINANCIAL OFFICER ALSO WISHED TO KNOW PROPOSED INTEREST RATE OF EXIM BANK LOAN.

2. USINT HAS NOT YET RECEIVED COPY OF LETTER WITH DETAILS OF LOAN REFERRED TO IN REFTEL OF ADVANCE TEXT OF WASHINGTON PRESS RELEASE.

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PELLETREAU

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AIRLINES, AIRCRAFT SALES, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 30 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974ALGIER01884
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740241-0027
From: ALGIERS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974086/aaaaaego.tel
Line Count: 61
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: STATE 185348
Review Action: RELEASED, APPROVED
Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 09 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 OCT 2002 by ReddocGW>; APPROVED <27 JAN 2003 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK LOAN TO AIR ALGERIE
TAGS: EGEN, AG, XMB, AIR ALGERIE
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005